



Hi Sun Fintech Global Limited

Next-Gen Core Banking System in Laos **BCEL Goes Live with HSG**

HSG Next-Gen CBS Allowing BCEL To Attain Scalability In The Future

The BCEL is the largest bank situated in the country of Laos. This bank has been serving customers for years in the Laos region and currently facilitates more than 7 million people, 24/7, 365 days a year.

BCEL is known for its advancements in the traditional and digital banking system.

HSG has also dominated the fintech market in Asia. Due to their success, BCEL decided to go into an innovative partnership with HSG to replace the legacy banking system and revamp it into the next generation. The next generation of the core banking system will allow BCEL to rapidly deploy banking products with a wide array of features and functions. This innovative partnership also fostered the growth of automation.

Salient Qualities of New-core Banking System (CBS)

The banking sector is growing exponentially, and banks worldwide are looking for a solution that will help simplify their tasks. HSG understands this need, due to which they went into partnership with BCEL to create a new core banking system.

- ⚙ Cost-effectiveness to minimise the expenses that a bank would typically have to bear.
- ⚙ Stable and continuous workflow, helping banks overcome bottlenecks in their processes.
- ⚙ Robust security protocols to withstand cyber-attacks to reduce the huge cost of cyber-attacks.
- ⚙ Allows scalability in the future as the banking sector grows.
- ⚙ Offers flexibility and adaptability to the new core banking system and provide a full range of corporate and retail banking products and services. This will allow banks to meet international standards and simplify the deployment process.

New CBS Facilitate BCEL To Expand Globally

New CBS will offer efficiency like never before. The BCEL, as well as banks all over the world, have to follow a set of standards and regulations before they can deploy a new system. Getting a system that abides by these regulations can be a tedious task. HSG considers all these regulations and local practices while developing the system, making it highly configurable and easy to integrate.

Secondly, the banking sector is fast-paced, and the first-mover advantage can make all the difference for any bank. With the help of the HSG integrators and API compatible interface, BCEL can now bring services to the market way ahead of its competition. This will help them locally and ease expanding into the international market.

HSG has been operating for over 20 years in the fintech industry and has carried out numerous projects, both in China and internationally. They specialise in providing "turn-key" solutions and digital transformation services for Financial Services Industry (FSI).

HSG Value Proposition

Agility and flexibility

in day-to-day banking processes and workflows

Competitive Pricing

help banks lower their TCO costs

Flexible Deployment

enable quick access to the market

Plug-and-Play Approach

to simplify integration and avoid bottlenecks

Different Deployment Options

Offer both on-premise and cloud-native solutions as SaaS

Customer Centric

Support Global-CIF & Enterprise-CIF protocols, allowing an integrated customer information directory

HSG is a pioneer in the banking sector and continues to grow and innovate. The recent partnership with the largest bank in Laos, Banque pour le Commerce Exterieur Lao Public, clearly indicates that HSG has the world's best solutions and further solidifies its dominance in the South-East Asian region.

The next-generation core banking system is already being deployed and accepted by the BCEL.

"With the new HBS core platform, I am confident that BCEL is well equipped with a solid foundation for the future extension of innovative products and services. The HBS core-banking provides a competitive advantage for our value-added products such as our mobile app – BCELOne – and our internet banking, I-bank."

-----Mr Nanthalath Keopaseuth , Deputy managing director of BCEL

This is only the first of many partnerships, and HSG is on the right trajectory to grow globally. This project's success and future growth have been a long-term goal for the BCEL team, made possible in collaboration with Hi Sun Global Limited experts. As trusted leaders in their niche, both these organisations promise to become the face of banking and financial services in the future.



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